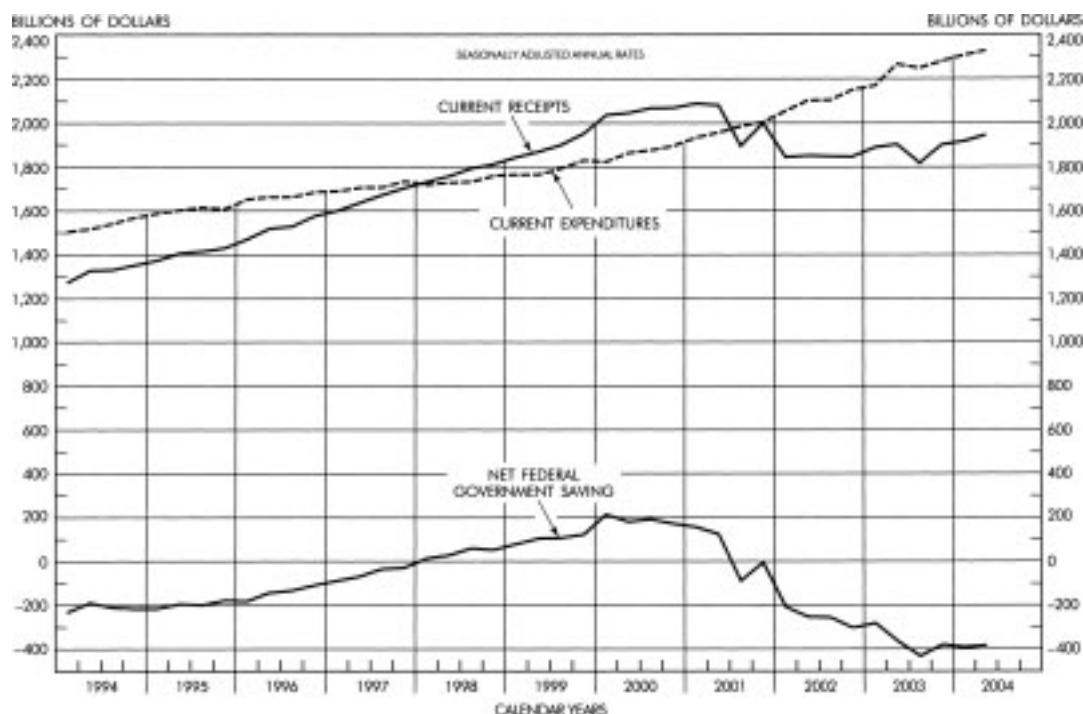


## FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the second quarter of 2004, according to preliminary estimates, Federal current receipts rose \$30.1 billion (annual rate), while Federal current expenditures rose \$22.1 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Govern- ment saving	
	Total	Current tax receipts			Contributions for govern- ment social insurance	Income receipts on assets	Current transfer receipts	Cur- rent surplus of gov- ern- ment enter- prises	Total <sup>2</sup>	Con- sump- tion expen- dit- ures	Cur- rent trans- fer pay- ments	Inter- est pay- ments	Subsi- dies		
		Total <sup>1</sup>	Personal cur- rent taxes	Taxes on produc- tion and imports											
Calendar year:															
1994 .....	1,320.8	781.9	542.7	79.4	156.7	493.7	23.4	22.3	-0.4	1,533.1	440.8	799.2	261.3	31.8	-212.3
1995 .....	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-.6	1,603.5	440.5	839.0	290.4	33.7	-197.0
1996 .....	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8
1997 .....	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	.3	1,708.9	457.7	918.8	300.0	32.4	-55.8
1998 .....	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	.1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999 .....	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-.3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000 .....	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001 .....	2,016.2	1,252.2	994.5	85.8	164.7	717.5	24.9	27.1	-5.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7
2002 .....	1,847.3	1,069.0	831.2	87.3	143.4	733.8	20.3	24.8	-.6	2,101.8	592.7	1,243.0	229.0	37.2	-254.5
2003 .....	1,877.0	1,064.5	775.8	89.4	191.4	758.2	23.0	25.5	5.8	2,241.6	658.6	1,322.5	214.1	46.4	-364.5
2001: I .....	2,089.2	1,323.0	1,047.3	87.6	180.7	716.4	26.4	27.2	-3.8	1,932.6	518.4	1,095.4	274.5	44.3	156.6
II .....	2,080.5	1,315.6	1,045.7	86.9	176.6	718.1	25.2	27.3	-.7	1,956.9	528.0	1,121.2	263.7	44.0	123.6
III .....	1,895.4	1,132.0	881.0	84.2	159.7	717.9	24.4	27.1	-6.1	1,984.0	532.7	1,135.5	253.3	62.5	-88.6
IV .....	1,999.6	1,238.1	1,004.1	84.6	141.6	717.6	23.5	26.6	-6.2	2,004.3	548.4	1,173.4	242.8	39.7	-4.7
2002: I .....	1,844.6	1,070.4	846.9	85.1	131.4	731.3	21.3	25.4	-3.7	2,053.1	570.7	1,216.9	228.5	37.0	-208.5
II .....	1,850.5	1,074.1	835.6	87.8	143.2	734.6	20.2	24.9	-3.3	2,102.1	586.3	1,243.2	236.5	36.1	-251.6
III .....	1,847.9	1,066.6	824.4	88.2	146.9	734.3	19.9	24.7	2.4	2,103.1	593.4	1,246.9	226.2	36.6	-255.1
IV .....	1,846.2	1,064.8	817.7	88.0	152.2	734.9	19.8	24.3	2.3	2,148.8	620.3	1,264.8	224.7	39.0	-302.7
2003: I .....	1,888.6	1,089.7	809.6	90.3	183.1	747.7	19.4	25.1	6.6	2,170.2	634.3	1,280.8	213.9	42.5	-281.6
II .....	1,902.5	1,094.2	811.6	89.6	183.1	754.0	22.8	25.4	6.0	2,266.9	665.7	1,327.5	217.7	54.6	-364.4
III .....	1,816.4	999.3	709.2	88.0	194.3	761.6	24.3	25.8	5.5	2,249.4	663.0	1,331.1	210.1	45.3	-433.0
IV .....	1,900.6	1,074.9	772.5	89.6	204.9	769.5	25.5	25.6	5.0	2,279.8	671.3	1,350.6	214.7	43.2	-379.2
2004: I' .....	1,915.3	1,073.9	768.3	89.0	207.9	787.9	22.9	26.1	4.6	2,306.3	691.1	1,365.9	211.1	39.7	-391.0
II' .....	1,945.4	1,095.9	779.7	89.6	218.4	796.2	22.5	26.2	4.5	2,328.4	699.9	1,367.6	220.7	38.7	-383.0

<sup>1</sup> Includes taxes from the rest of the world, not shown separately.

NOTE.—See Note, p. 5.

<sup>2</sup> Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.